Form (5-A)

Sr.No. 048-B
Date 14-2-2018

The Republic of the Union of Myanmar

Myanmar Investment Commission

Endorsement

Endorsement No. 082 /2018 Date 14th February 2018

This Endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law:-

(1) Name of Investor DAW WIN LAI AYE

(2) Citizenship MYANMAR

(3) Residence Address NO.39-A, U MG MG SOE ROAD, MAYANGONE TOWNSHIP, YANGON

(4) Name and Address of Principal Organization ENERGETIC ALLIANCE PETROLEUM PRODUCTS CO., LTD., PLOT NO.96(A), MYAY TAING BLOCK NO. PART(4), HLAING THARYAR INDUSTRIAL ZONE, HLAING THARYAR TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of business MANUFACTURING AND SALES OF LUBRICANT

(7) Place(s) of investment Project PLOT NO.96(A), MYAY TAING BLOCK NO. PART(4), HLAING THARYAR INDUSTRIAL ZONE, HLAING THARYAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 2.94 MILLION

(9) Period for Foreign Capital to be brought in WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 6.00 MILLION(INCLUDING US$ 2.94 MILLION)

(11) Construction Period 1 YEAR

(12) Validity of Endorsement 10 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar ENERGETIC ALLIANCE PETROLEUM PRODUCTS COMPANY LIMITED

14.2.18

Chairman

Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၀၈၂ / ၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဖေဖော်ဝါရီ လ ၁၄ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဃ) အရ ဤခွင့်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဒေါ်ဝင်းလဲ့အေး

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်-၃၉(က)၊ ဦးမောင်မောင်စိုးလမ်း၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ ENERGETIC ALLIANCE PETROLEUM PRODUCTS CO., LTD. ၊ မြေကွက်အမှတ်-၉၆(က)၊ မြေတိုင်းရပ်ကွက်အမှတ်-အပိုင်း(၄)၊ လှိုင်သာယာစက်မှုဇုန်၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား MANUFACTURING AND SALES OF LUBRICANT

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၉၆(က)၊ မြေတိုင်းရပ်ကွက်အမှတ်-အပိုင်း(၄)၊ လှိုင်သာယာစက်မှုဇုန်၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၉၄ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့်နေ့မှ (၂) နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၆.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၉၄ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့် သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် ENERGETIC ALLIANCE PETROLEUM PRODUCTS COMPANY LIMITED

14.2.18

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr.No. 048-B
Date 14-2-2018

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130
Fax:95-1-658142

Our ref:MIC-5(O)/ E-020/ 2018(048-B)
Date : 5 February 2018

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for manufacturing and Sales of lubricant under the name of Energetic Alliance Petroleum Products Company Limited**

Reference: Energetic Alliance Petroleum Products Company Limited Letter dated 11-1-2018

1. The Myanmar Investment Commission, at its meeting (2 /2018) held on 2nd February 2018, approved the Endorsement for investment in manufacturing and sales of lubricant under the name of Energetic Alliance Petroleum Products Company Limited submitted by Ms. Goh Peck Chin (29%) and Mr. Mervyn Chng Ren Yong (20%) from the Republic of Singapore and U Aye Htun (31%) and Daw Win Lai Aye (20%) from the Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an Endorsed project shall be initial ten(10) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission and extendable for two times ten (10) years with the approval of Myanmar Investment Commission.

(b) The term of the Lease Agreement for the land shall be ten (10) years commencing from the date of signing of the Lease Agreement between U Aye Htun (Lessor) and Energetic Alliance Petroleum Products Company Limited (Lessee).

(c) The annual rent shall be US$ 220,000 (United States Dollar two hundred and twenty thousand only) calculated at the rate of US$ 60.27 per square meter per year measuring 0.92 acres (3,650.27 square meters).

(d) Energetic Alliance Petroleum Products Company Limited, which has obtained this Endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Energetic Alliance Petroleum Products Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Energetic Alliance Petroleum Products Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Energetic Alliance Petroleum Products Company Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Energetic Alliance Petroleum Products Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the

investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Energetic Alliance Petroleum Products Company Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Energetic Alliance Petroleum Products Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Energetic Alliance Petroleum Products Company Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement to the Commission.

19.2.18

(Kyaw Win)

Chairman

Energetic Alliance Petroleum Products Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electrical Power and Energy
5. Ministry of Labour, Immigration and Population

6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Trade
14. Director General, Directorate of Investment and Company Administration
15. Director General, National Archives Department
16. Director General, Internal Revenue Department
17. Director General, Customs Department
18. Yangon Region Office, Directorate of Investment and Company Administration